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8 UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF WASHINGTON
9 AT SEATTLE

10 **In Re:**

11 DEPOSIT AND INVESTMENT OF
12 REGISTRY FUNDS

GENERAL ORDER 04-14

ORDER REGARDING DEPOSIT
AND INVESTMENT OF
REGISTRY FUNDS

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15 The Court, having determined that it is necessary to adopt local procedures to ensure
16 uniformity in the deposit and investment of funds in the Court's Registry,

17 **IT IS ORDERED** that the following shall govern the receipt, deposit and investment of
registry funds:

18 **I. Receipt of Funds**

- 19 A. No money shall be sent to the Court or its officers for deposit in the Court's registry
20 without a court order signed by the presiding judge in the case or proceeding.
21 B. The party making the deposit or transferring funds to the Court's registry shall serve
the order permitting the deposit or transfer on the Clerk of Court.
22 C. Unless provided for elsewhere in this Order, all monies ordered to be paid to the
23 Court or received by its officers in any case pending or adjudicated shall be deposited
with the Treasurer of the United States in the name and to the credit of this Court
pursuant to 28 U.S.C. § 2041 through depositories designated by the Treasury to
24 accept such deposit on its behalf.

1 **II. Investment of Registry Funds**

- 2 A. Registry funds will be deposited by the Clerk of Court into an interest bearing
3 account with the United States Treasury utilizing the Court Registry Investment
4 System (CRIS), administered through the Administrative Office of the United States
5 Courts. The Court Registry Investment System shall be the only investment
6 mechanism authorized.
- 7 B. Money from each case deposited in CRIS, with the exception of post-adjudication
8 funds deposited on behalf of minors, shall be held in the Liquidity Fund.
- 9 C. Post-adjudication deposits held on behalf of minors until their age of majority will be
10 deposited in the Minors' Fund. Estimated withdrawal dates are required for the funds
11 to be deposited into the Minors' Fund.
- 12 D. The Director of the Administrative Office of the United States Courts is designated as
13 custodian for CRIS. The Director or the Director's designee shall perform the duties
14 of custodian. Funds held in the CRIS remain subject to the control and jurisdiction of
15 the Court.
- 16 E. Money from each case deposited in the CRIS shall be "pooled" together with those on
17 deposit with Treasury to the credit of other courts in the CRIS and used to purchase
18 Government Account Series securities through the Bureau of Public Debt, which will
19 be held at Treasury, in an account in the name and to the credit of the Director of
20 Administrative Office of the United States Courts. The pooled funds will be invested
21 in accordance with the principals of the CRIS Investment Policy as approved by the
22 Registry Monitoring Group.
- 23 F. An account for each case will be established in the CRIS titled in the name of the case
24 giving rise to the investment in the fund. Income generated from fund investments
will be distributed to each case based on the ratio each account's principal and
earnings has to the aggregate principal and income total in the fund. Reports showing
the interest earned and the principal amounts contributed in each case will be
prepared and distributed to each court participating in the CRIS and made available to
litigants and/or their counsel.

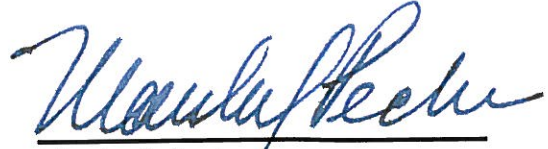
17 **III. Deductions of Fees**

- 18 A. The custodian is authorized and directed by this Order to deduct the investment
19 services fee for the management of investments in the CRIS and the registry fee for
20 maintaining accounts deposited with the Court.
- 21 B. The investment services fee is assessed from interest earnings to the pool according to
22 the Court's Miscellaneous Fee Schedule and is to be assessed before a pro rata
23 distribution of earnings to court cases.

1 **IV. Transition From Former Investment Procedure**

- 2 A. The Clerk of the Court is further directed to develop a systematic method of
redemption of all existing investments and their transfer to the CRIS.
3 B. This Order supersedes and abrogates Local Civil Rule 67(a) and all prior orders of
this Court regarding the deposit and investment of registry funds.
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5 Dated this 30th day of May, 2014.

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8 Marsha J. Pechman
United States District Judge
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